

PERS 18-5843

CONFIDENTIAL

Approved For Release 2004/05/21 : CIA-RDP81M00980R003000060003-0

DD/A Registry

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MEMORANDUM FOR: [REDACTED]
Assistant Legislative Counsel

THROUGH : [REDACTED]
Special Assistant for Information, DDA

FROM : F. W. M. Janney
Director of Personnel

SUBJECT : Deaths of CIARDS Retirees

1. This is in reply to your query of 22 November 1978, on a routing sheet, for information in response to the request of Mr. Latimer regarding deaths of CIARDS retirees.

2. There is absolutely no foundation to the rumor that a very significant number of CIARDS retirees die within two years of their retirement dates. From the inception of CIARDS through October 1978 (a period of 14 years) there have been 2,930 retirements under CIARDS, and of this total 133 have died since they retired; thus, deaths in CIARDS have amounted to 4.5% of retirements. It is interesting to note that of the 39 employees retired from CIARDS in 1965, the first year the program was in effect, only one has died so far; that retiree lived 11 1/2 years after he retired and was age 75 when he died.

3. Our two largest retirement years under CIARDS were 1973 and 1974 when a total of 906 employees retired. Twenty six (26) of that total, or fewer than 3%, have subsequently died.

4. The old canard about early deaths and a high death rate among CIARDS retirees has been around for years. As far as we can determine, it results from a mis-directed concentration on the 4.5% deaths to the exclusion of the 95.5% who are still alive. Another explanation could be the fall-out of a remark made during one of our retirement planning seminars to the effect that of a group of retired Navy chief petty officers with long service and no plans for retirement, most lived long enough to draw only eleven annuity checks. This remark was misinterpreted with the result that the story went around that CIA retirees lived long enough to draw only eleven annuity checks. It is possible that some further misinterpretation may have directed the observation only to CIARDS retirees.

5. I repeat, there is no basis for the rumor heard by Mr. Latimer. Attached is a summary of CIARDS retirements, and deaths, for each year since inception of CIARDS.

Att

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AS OF 31 OCTOBER 1978--

<u>YEAR</u>	(TOTALS) <u>RETIREMENTS / DEATHS</u>
1965	39 1
1966	44 13
1967	66 7
1968	111 17
1969	151 17
1970	173 16
1971	195 14
1972	225 10
1973	532 17
1974	374 9
1975	313 9
1976	204 3
1977	277 1
1978	226 0

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ROUTING AND RECORDING

file HPSCI

SUBJECT: (Optional)

FROM:

EXTENSION

25X1

FILE

Assistant Legislative Counsel

DATE

22 November 1978

TO: (Officer designation, room number, and building)

DATE

RECEIVED

FORWARDED

OFFICER'S
INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

Special Assistant
for Information, BDA
7D02

Thomas Latimer, Staff Director, HPSCI, has heard that a very significant number of CIARDS retirees die within two years of actually retiring from CIA. Tom has asked whether this is true and if it is even remotely true would it be possible for the Committee to see an actuarial table. This is not a pressing matter but Tom believes that if there is any substance to the claim that it would be helpful for the Committee to know about it because it would help justify CIARDS.

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